

ARROWHEAD VILLAS MUTUAL WATER CO.

2006

- 1) Seller to transfer 1 share of water stock in A.V. Mutual Water Company.
Water transfer fee at Buyer's or Seller's expense in the amount of \$270. **With FHA or VA, seller must pay.**
- 2) Escrow to contact Lake Arrowhead Community Service (LACSD) and AVMSC for pro-rations of any account referencing any unpaid bills.
- 3) Buyer is to be aware of a yearly fee in the approximate amount of \$841. This covers basic water allotment (if excess water is used, there is an overage fee), trash pick up, snow plowing & road maintenance.
- 4) Sewer bill of \$72.78, or more, is paid every 2 months. Separate bill for sewer comes from LACSD.
- 5) Water bill is prorated at the close of escrow.

**** FOR VACANT LOTS, MAKE SURE TO FIND OUT IF LOT HAS SHARE OF WATER STOCK.**** (If there is a share of water stock, there is a transfer fee of \$135. If there is no water share, there is no transfer fee).

If a Buyer buys a vacant lot, Buyer would not be allowed to build on the lot until a water share is purchased. The cost of a water share is \$1350.

There is currently a building moratorium on building in the Villas.

**ARROWHEAD VILLAS FEE SCHEDULE
2006**

Water Share.....	\$1350.00
Meter (new construction).....	\$1500.00
Annual Fee.....	\$841.00
(Includes water, trash pick up, snow removal & road maintenance)	
Transfer Fee..House.....	\$270.00
Transfer Fee ..Lot (water share).....	\$135.00
Late Fee.....	10%
Annual fee for lot w/water share.....	\$300.00
No annual of transfer fee for lot without water share	
Standby or inactive share.....	\$300.00

There is an extra fee charged to each shareholder this year to cover the cost of the major repair being done on Carroll Dr. We have put in a request to FEMA to help pay for this repair. If we are successful in getting FEMA to help pay for this major storm damage to Carroll Dr., we will credit this money back to the shareholders.....\$121.04